

PERSON-TO-PERSON (P2P) PAYMENTS



Innovative Payment Capabilities Within Your Bank's Mobile and Online Banking Experiences

Early Warning is an industry leader in payments, authentication and fraud mitigation systems. For over 25 years, we have utilized contributed data and intellectual property to help financial institutions prevent multiple types of identity and transaction fraud, manage risk, manage compliance and better serve their customers. In 2015, Early Warning acquired clearXchange® and is now focused on providing fast, safe and easy for financial institutions across the United States.

PAYMENTS LANDSCAPE AND CONSUMER EXPERIENCE

The faster payments landscape is quickly evolving, and the market for P2P payments continues to grow. Aite Group estimates that by the year 2020, the digital P2P payments market will be value at \$316.6 billion¹. Cash and check are the most common methods of P2P payments; however, they are expected to decline as consumers increasingly opt for the convenience and security of newer, more seamless digital alternatives. In fact, Business Insider predicts mobile P2P payments alone will account for 30 percent of total annual P2P payments by 2019².

ZELLE® — THE FAST, SAFE AND EASY WAY TO MOVE MONEY

Early Warning's *Zelle* P2P solution enables your customers to send money directly from one U.S. deposit account to another, using only the recipient's email address or mobile number. Funds are made available for use by the recipient within minutes. Financial institutions offer the solution directly through their online and mobile banking experiences, so consumers benefit from your bank's significant expertise and investment in security. And since customers access the network directly through your bank, you maintain a central role in payments and in the broader financial lives of your customers.

When you offer P2P, your customers are eligible to send and receive faster P2P payments to customers at any of the banks in our network that have fast funds enabled payments. Financial institutions in our network do not share customers' account information with each other, so the risk of customers' account information being captured in-flight or at-rest is decreased.

Our vision is a branded network that is offered by all banks and credit unions, widely-recognized by all types of consumers, and universally acknowledged as the preferred digital payment solution in the country.



- Modern, design-focused app
- Consistent, branded user experience delivered by all participant banks
- Ability to send (and receive) faster P2P payments to customers at participant banks and nearly anyone with a U.S. debit card

Sources:

1 Aite Group, Digital P2P Payments in the U.S., A Strong Growth Game
2 Business Insider, The Peer-to-Peer Payments Explainers, June 2015

Network Highlights

- Zelle is available to more than 105 million mobile banking users in the U.S.
- 210+ FIs are signed to offer Zelle
- 75 million consumer tokens enrolled
- 375 million transactions and \$106 billion in volume in the past 12 months
- Faster funds availability to the customer, directly from one U.S. bank account to another
- Alias-based directory — allows customers to receive payments using only a mobile number or email address — no sharing of sensitive account bank account details with the sender

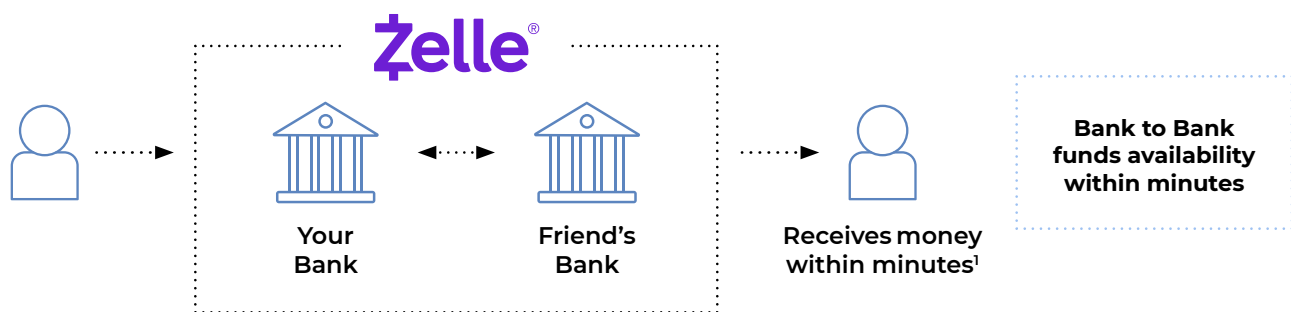
P2P BENEFITS TO FIS

- Maintain a central role in payments and in the broader financial lives of your customers
- Win new customers, strengthen relationships with existing customers
- Improve customer experience through expanded capabilities
- Create more cross-selling opportunities
- Position your FI as forward thinking and innovative
- Access industry-leading authentication and fraud prevention capabilities to remove friction from user experience
- Decrease check and cash management expenses

P2P BENEFITS TO FI CUSTOMERS

- Faster access to funds, directly through an existing bank account
- Ability to send payments directly through trusted online or mobile banking experience
- Convenient, seamless user experience — very similar to handing off cash
- Reduced sharing of sensitive account details with third-party service providers and peers
- The security of your financial institution

How it Works



For more information about P2P Payments, contact an Early Warning Account Manager at webinquiry@earlywarning.com.

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For almost three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning is best known as the owner and operator of the Zelle Network®, a financial services network focused on transforming payment experiences. The combination of Early Warning's risk and payment solutions enable the financial services industry to move money fast, safe and easy, so people can live their best financial lives.

To learn more about Early Warning, visit www.earlywarning.com

Sources:

* Diagram depicts in-network to in-network experience.

¹ Must have a bank account in the U.S. to use Zelle. Transactions between enrolled Zelle users typically occur in minutes. If your recipient is not yet enrolled with Zelle, it may take between 1 and 3 business days after they enroll.

